



Health Savings Accounts (HSAs) work for people like you. Once you're enrolled in your employer's HSA-qualified health plan, be sure to open your HSA. Without the HSA, you're throwing money away by paying the full price for out-of-pocket expenses. With your HSA, you enjoy tax savings on every dollar you save and spend.

## Meet Maria

Maria, a single woman, takes care of herself and is in good health. Since her preventative care is covered under the HSA plan, she only spends about \$300 per year on out-of-pocket medical expenses, such as prescriptions, dental, vision, and other expenses.

Though she spends more out of pocket under the HSA plan than she might with a different plan, at the end of the year Maria actually ends up with hundreds of extra dollars in spendable income and more than a thousand dollars in her HSA to use for future health care costs.



## Meet Ben

Ben is married with two children. Even though his family is fairly healthy, like most families, they go to the doctor often. Ben spends about \$1,500 a year on out-of-pocket costs for his family's medical care under the HSA plan.

Although Ben spends more out of pocket under the HSA plan, with his tax savings he will end the year with more than a thousand dollars extra in spendable income and a healthy balance in his HSA that will roll over to next year.



**Even though Maria and Ben have very different needs, the HSA is a cost-effective solution for both of them.**

	Maria With HSA	Maria Without HSA	Ben With HSA	Ben Without HSA
Annual Pay	\$45,000	\$45,000	\$45,000	\$45,000
Employee Pre-Tax HSA Contribution	\$1,500	\$0	\$2,400	\$0
Employer HSA Contribution	\$250	\$0	\$250	\$0
Taxable Income	\$43,500	\$45,000	\$42,600	\$45,000
Taxes (Federal & State Income & Social Security*)	\$16,269	\$16,830	\$11,672	\$12,330
Out-of-Pocket Costs (Pre-Tax)	\$300	\$0	\$1,500	\$0
Out-of-Pocket Costs (Post-Tax)	\$0	\$150	\$0	\$750
Annual Employee Premium Cost	\$600	\$1,200	\$1,200	\$2,400
Spendable Income	\$27,231	\$26,820	\$30,928	\$29,520
Extra Income With HSA	<b>\$411</b>	<b>\$0</b>	<b>\$1,408</b>	<b>\$0</b>
HSA Funds That Roll Over	<b>\$1,450</b>	<b>\$0</b>	<b>\$1,150</b>	<b>\$0</b>

\*Tax rates may vary based on your individual tax situation; please consult a tax professional for more information.